

WCG Wealth Advisors, LLC

Doing Business As: Palo Verde Wealth Management, LLC
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(800) 346-4063

Charles R. Schwarz III

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This brochure supplement provides information about Charles R. Schwarz III that supplements the WCG Wealth Advisors, LLC disclosure brochure. You should have received a copy of that brochure that describes the investment advisory services offered through WCG Wealth Advisors, LLC, an investment advisor firm. Please contact WCG Wealth Advisors, LLC at the telephone number above if you did not receive their brochure or if you have any questions about the contents of the supplement.

Additional information about Charles R. Schwarz III is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

This section of the brochure supplement includes the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years.

Charles R. Schwarz III

Year of birth: 1955

Education

The following information details your Financial Advisor's formal education. If a degree was attained, the type of the degree will be listed next to the name of the institution. If a degree is not listed, the Financial Advisor attended the institution but did not attain a degree.

Rio Salado College

01/1995 – 12/2000

Business Experience

The following information details your Financial Advisor's business experience for at least the past 5 years.

WCG Wealth Advisors, LLC; Investment Advisor Representative

09/2020 – Present

LPL Financial, LLC; Registered Representative

08/2012 – Present

Item 3 - Disciplinary Information

This section includes any legal or disciplinary events and material to a client's or prospective client's evaluation of the supervised person.

Your financial advisor has no legal or disciplinary events required to be disclosed in response to this item. There may be items that are contained on brokercheck.finra.org or www.adviserinfo.sec.gov that you may wish to review and consider in your evaluation of your advisor's background.

Item 4 - Other Business Activities

This section includes any relationship between the advisory business and the supervised person's other financial industry activities that creates a material conflict of interest with clients and describes the nature of the conflict and generally how it is addressed. If the supervised person is actively engaged in any investment-related business or occupation, including if the supervised person is registered, or has an application pending to register, as a broker-dealer, registered representative of a

broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, the business relationship, if any, between the advisory business and the other business is disclosed below.

Insurance Licensed Registered Representative:

Your financial advisor provides brokerage services as a registered representative of LPL Financial and receives commissions and other types of compensation for the sale of securities. Your financial advisor is also licensed to sell insurance and receive commissions for insurance sales, through LPL's affiliated insurance agency, or WCG's affiliated entity WCG Insurance or an independent insurance agency. When selling securities and insurance, your financial advisor has a financial incentive to recommend securities and insurance products based on the compensation received, rather than on the client's needs. In the case of securities, LPL addresses this conflict by maintaining a supervisory system for its registered representatives to confirm that recommendations are suitable and appropriate. In the case of insurance products, if insurance is sold through any affiliated insurance agency, both LPL and WCG address this conflict by maintaining a supervisory system to confirm that insurance recommendations are suitable and appropriate. If insurance is sold through an independent insurance agency, WCG/LPL addresses the conflict by reviewing and approving the financial advisor's request to conduct the activity as an outside business activity. If you have any questions regarding the compensation your financial advisor receives when recommending a security or insurance, you should ask your financial advisor. You are under no obligation to purchase securities or insurance through your financial advisor.

Other Outside Business Activities:

Palo Verde Wealth Management, LLC/DBA for Securities and Advisory Business; The Wealth Consulting Group/DBA for Securities and Advisory Business; RAS Consulting/Business Owner – Not Investment Related; Arizona Investment Network, LLC – Investment Related/Fixed insurance sales/sale of non-variable insurance.

Item 5 - Additional Compensation

This section includes details regarding if someone who is not a client provides an economic benefit to the supervised person for providing advisory services. For purposes of this Item, economic benefits include sales awards and other prizes, but not the supervised person's regular salary, if any.

Your financial advisor can receive economic benefits from persons other than clients in connection with advisory services. Your financial advisor provides services in an Asset Management account and may recommend mutual funds. Only no-load and load-waived mutual funds are available to be purchased in such asset management accounts. However, some of these mutual funds may pay distribution or service fees (e.g., 12b-1 fees) payable to LPL Financial. However, when your financial advisor provides investment advisory services, it is as a fiduciary under the Investment Advisers Act and has a duty to act in your best interest and to make full and fair disclosure to you of all material facts and conflicts of interest.

This compensation also includes other types of compensation, such as bonuses, awards or other things of value offered by LPL. LPL may pay your advisor in different ways, such as payments based on production, awards of stock options to purchase shares of LPL's parent company, LPL Financial Holdings Inc., reimbursement of fees that he may pay to LPL for

items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of association from another broker/dealer or investment advisor firm to LPL, advances of advisory fees, or attendance at LPL's national conference or top producer forums and events. LPL may pay your advisor this compensation based on my overall business production and/or on the amount of assets serviced in LPL advisory programs. Therefore, the amount of this compensation may be more than what would be received if a client participated in other LPL programs, programs of other investment advisor firms or paid separately for investment advice, brokerage and other client services. Therefore, your advisor may have a financial incentive to recommend an advisory program over other programs and services. However, your advisor may only recommend a program or service that the advisor believes is suitable for you.

Your financial advisor can receive compensation from product sponsors and certain third-party vendors. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational or training events or marketing or advertising initiatives. Such compensation may not be tied to the sale of any products.

If your financial advisor provides you services in a Strategic Wealth Management (SWM) account, you will pay LPL transaction charges for the purchase and sale of certain securities in the account, unless your advisor separately agrees with you to bear transaction fees. If you pay transaction charges, your advisor may recommend a greater volume of trading activity. When your advisor agrees to bear transaction charges on your behalf, your advisor may be subject to additional conflicts of interest and the transaction charges may be a factor your advisor considers in recommending trading activity. The amount of the charge depends on the type of security. In the case of mutual funds, the amount your advisor owes to LPL depends on the amount of recordkeeping fees that LPL receives from the mutual fund and/or whether the sponsor of the mutual fund participates in LPL's "No Transaction Fee Network." The fact that your advisor can pay transaction charges presents a conflict of interest because it creates a financial incentive for your advisor to select a lower transaction charge security type or mutual fund. In particular, your advisor has an incentive to select No Transaction Fee Funds for your accounts to avoid paying transaction charges. It also creates a financial incentive for your advisor to not place transactions in your account. However, when your advisor provides investment advisory services, he or she is a fiduciary under the Investment Advisers Act and has a duty to act in your best interest and to make full and fair disclosure to you of all material facts and conflicts of interest.

Item 6 - Supervision

This section explains how the firm supervises the supervised persons, including how the advice the supervised person provided to clients is monitored.

Jimmy Lee is the CEO of WCG Wealth Advisors, LLC. He is responsible for all activities of the firm, however, the compliance activities are monitored by the Chief Compliance Officer ("CCO") and the Compliance Department. Compliance staff uses tools that monitor the advisory services provided by your financial advisor, for example, with respect to asset allocation, concentration, and account activity where additional scrutiny or analysis may be appropriate. If you have any concerns, please contact Rosemary Richard (CCO) at (702) 263-8379 or by email at compliance@wealthcg.com.